Substantiation file requirements – Impairment assessment PPE

| **Information required** | **Responsibility** | **Completed** | **reference** |
| --- | --- | --- | --- |
| An assessment of the continued applicability of the useful lives and residual values assigned. |  |  |  |
| An assessment of the impairment/ impairment indicators (per the standard) applicable to all assets. |  |  |  |
| Detailed calculations supporting value in use, and supporting valuations for fair value less costs to sell where impairment indicators have been identified.  |  |  |  |
| Highlight to the audit team any assets that have been impaired or any idle assets that are not in use, but are still being depreciated. For the idle assets, a documented assessment is required to justify why the asset does not need to be impaired. |  |  |  |